

State University System Optional Retirement (SUSORP)

Plan Overview:	<ul style="list-style-type: none"> SUSORP is a qualified defined contribution plan sponsored by FIU. The amount of your benefit at retirement is determined by the contributions made to your account and the performance of your investment choices.
Eligibility:	<ul style="list-style-type: none"> Faculty and Administrative and Professional (AP&P) employees. Mandatory for College of Medicine Faculty Members.
Vesting	<ul style="list-style-type: none"> Your employer contributions are immediately 100% vested upon signing enrollment form.
Contributions:	<ul style="list-style-type: none"> You contribute 3% of your gross biweekly salary. FIU contributes a fixed percentage of your gross biweekly salary based on Florida legislation Contributions are allocated into the account of your choice, established in your name. You may also contribute a voluntary amount that cannot exceed the percent contributed by the university.
Enrollment Deadlines:	<ul style="list-style-type: none"> Enrollment in this plan must occur within 90 days from the date of hire. You will default to the FRS Pension Plan if you do not make an election by your deadline
How to Enroll:	<ul style="list-style-type: none"> To enroll in the SUSORP, you must complete the two steps below: <ol style="list-style-type: none"> Fill out and submit the ORP enrollment form to HR Benefits Administration/ PC224 <i>*Faculty employees of College of Medicine are mandatory members of the Optional Retirement Program and must use the ORP mandatory form.</i> Execute a contract with a SUSORP provider
Changes	<ul style="list-style-type: none"> If Changing Company: Execute a contract with new SUSORP provider, then complete and submit SUSORP Change Form and submit form to HR Benefits Administration/ PC224 If Changing Contributions: Complete and submit SUSORP Change Form and submit form to HR Benefits Administration/ PC224

PROGRAM (SUSORP) PLAN PROVIDERS

Company Name	Agent	Phone Number
Florida Retirement System	Customer Service	1-866-446-9377 or MyFRS.com
AXA Customer Service: (866) 401- 3030	Andrew Jimenez Jose David Gonzalez Marcos Gutierrez	(305) 670-7616 Andrew.jimenez@axa-advisors.com (786) 303-6416 Jose.gonzalez3@axa-advisors.com (786) 973-6156 Marcos.gutierrez@axa-advisors.com
MetLife www.metlife.retirementpartmenrs.com (on-line enrollment not available)	Richard Akirmaian Customer Service	(954) 434-0351 rakirmaian@financialguide.com (800) 560-5001
TIAA-CREF http://www.tiaa-cref.org/tcm/florp	Sharon Mohan Hope Glashen Alberto Segovia	(561) 393-1310 smohan@tiaa.org (561) 393-1330 hope.glashen@tiaa.org (305) 921-6826 Alberto.Segovia@tiaa.org
VALIC www.valic.com/FLORIDAORP	Jim Hopley Mark Braginsky Customer Service	(305) 213-8895 jim.hopler@valic.com (305) 240-2451 mark.barginsky@valic.com (800) 448-2542
VOYA Customer Service: (800) 525-4225 https://floridaorp.beready2retire.com/	Kevin Cox Greg Sokolow Alberto Pontonio Local Office	(954) 200-9399 kcox@gaboragency.com (305) 761-3532 greg@gaboragency.com (305) 348-7676 apontonio@gaboragency.com (305) 348-8222; Fax (305)348-8275